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Functional Series 500
Management Services

INTERIM UPDATE 05-16

SUBJECT: Revision of ADS 591, Financial Audits of USAID Contractors, Recipients, and Host Government Entities

NEW MATERIAL: ADS 591 has been revised effective November 10, 2005. The previous ADS 591 stated that all cost-type contracts, regardless of amount, must be audited every year. The revision states that the decision whether or not to audit these contracts will be based on an assessment of risk. Editorial changes were also made in select sections.

EFFECTIVE DATE: 12/15/2005

ATTACHMENT: [ADS 591](#)

POLICY

USAID/General Notice
OIG
12/15/2005

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Point of Contact: Any questions concerning this Notice may be directed to Nathan Lokos, IG/A/HLC, (202) 712-0591.

Notice 1242

File Name	Notice Date	Effective Date	Editorial Revision Date	ADS CD No.	Remarks
IU5_0516_121605_nocd.doc	12/15/2005	12/15/2005			This IU will be cancelled once CD 42 is released.

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